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**THIS ANNOUNCEMENT IS FOR INFORMATION PURPOSES ONLY AND IS NOT AN OFFER TO PURCHASE OR A SOLICITATION OF AN OFFER TO SELL ANY NOTES**

**MANUTENCOOP FACILITY MANAGEMENT S.P.A.**

**Manutencoop Facility Management S.p.A. Announces Results of Tender Offer for up to €80,000,000 in Aggregate Principal Amount of Its €425,000,000 8.50% Senior Secured Notes Due 2020**

May 27, 2015 — Manutencoop Facility Management S.p.A. (the “*Offeror*”) announces today the results of its cash tender offer (the “*Tender Offer*”) for up to €80,000,000 in aggregate principal amount of its €425,000,000 8.50% Senior Secured Notes due 2020 (the “*Notes*”). The Tender Offer, made pursuant to the tender offer memorandum dated as of May 19, 2015 (the “*Tender Offer Memorandum*”), expired May 26, 2015 at 4:00 p.m. London time (the “*Expiration Date*”). Capitalized terms used but not otherwise defined herein have the meanings set forth in the Tender Offer Memorandum.

The Offeror hereby announces that €19,051,000 in aggregate principal amount of Notes were validly tendered and not withdrawn prior to the Expiration Date. Subject to the terms and conditions set forth in the Tender Offer Memorandum, the Offeror expects to accept for repurchase €80,000,000 in aggregate principal amount of such Notes on a pro rata basis from tendering Noteholders. Since the aggregate principal amount of Notes validly tendered and not withdrawn exceeds the Final Acceptance Amount, a Scaling Factor of 68.93% will be applied to the Tender Offer.

Description of the Notes	ISIN/Common Code (Reg. S only)	Aggregate Principal Amount Accepted	Aggregate Principal Amount Outstanding Following the Completion of the Tender Offer <sup>(1)</sup>	Purchase Price per €1,000	Accrued Interest per €1,000	Scaling Factor
8.50% Senior Secured Notes due 2020	XS0808635352 / 080863535	€80,000,000	€25,000,000	€1,000	€28.81	68.93%

(1) In addition to the €80,000,000 in aggregate principal amount of the Notes to be purchased in connection with the Tender Offer, the Offeror also acquired €45,000,000 in aggregate principal amount of the Notes through open market purchases in the fourth quarter of 2014. The Offeror does not currently intend to cancel any of the Notes it holds or will hold following completion of the Tender Offer (the “*Offeror-held Notes*”). The outstanding aggregate principal amount of Notes excluding such Offeror-held Notes will be approximately €300,000,000 following the completion of the Tender Offer.

The Tender Offer consideration payable to each Noteholder per €1,000 in aggregate principal amount of its Notes that are accepted by the Offeror for repurchase will be €1,028.81. The date on which all payments for Notes tendered prior to the Expiration Date will be made is expected to be June 3, 2015 (the “*Payment Date*”). The Tender Offer is subject to customary conditions as set forth in the Tender Offer Memorandum, any and all of which may be waived by the Offeror in its sole discretion.

J.P. Morgan Securities plc is acting as “*Dealer Manager*” for the Tender Offer, and Lucid Issuer Services Limited is acting as “*Tender Agent*”. Holders with questions about the Tender Offer should contact the Dealer Manager or the Tender Agent. Any extension, amendment or termination of the Tender Offer shall be published by the Offeror by press release or notice to the Tender Agent.

**THE OFFEROR**

**Manutencoop Facility Management S.p.A.**

Via Ubaldo Poli, 4  
40069 Zola Predosa (BO)  
Italy

*Requests for information in relation to the Tender Offer should be directed to:*

**THE DEALER MANAGER**

**J.P. Morgan Securities plc**

25 Bank Street  
Canary Wharf  
London E14 5JP  
United Kingdom

Attn: Liability Management  
Tel: + 44 (0) 20 7134 3438  
Email: emea\_LM@jpmorgan.com

*Requests for information in relation to the procedures for tendering Notes and participating in the Tender Offer and the submission of an Electronic Instruction should be directed to the Tender Agent:*

**THE TENDER AGENT**

**Lucid Issuer Services Limited**

Leroy House  
436 Essex Road  
London N1 3QP

Attn: David Shilson  
Tel: + 44 (0) 20 7704 0880  
Email: manutencoop@lucid-is.com

## DISCLAIMER

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The Tender Offer is not being made and will not be made, directly or indirectly, in or into, or by use of the mails of, or by any means or instrumentality of interstate or foreign commerce of, or of any facilities of a national securities exchange of, the United States. This includes, but is not limited to, facsimile transmission, electronic mail, telephone and the internet. The Notes may not be tendered in the Tender Offer by any such use, means, instrumentality or facility from or within the United States or by persons located or resident in the United States. Accordingly, copies of this announcement, the Tender Offer Memorandum and any other documents or materials relating to the Tender Offer are not being, and must not be, directly or indirectly, mailed or otherwise transmitted, distributed or forwarded (including, without limitation, by custodians, nominees or trustees) in or into the United States or to any persons located or resident in the United States. Any purported tender of Notes in the Tender Offer resulting directly or indirectly from a violation of these restrictions will be invalid and any purported tender of Notes made by a person located or resident in the United States, or any agent, fiduciary or other Intermediary acting on a non-discretionary basis for a principal giving instructions from within the United States will be invalid and will not be accepted.

The distribution of the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession the Tender Offer Memorandum comes are required by the Offeror, the Dealer Manager and the Tender Agent to inform themselves about, and to observe, any such restrictions.

**This announcement is neither an offer to purchase nor the solicitation of an offer to sell any of the securities described herein, nor shall there be any offer or sale of such securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The Tender Offer is made solely pursuant to the Tender Offer Memorandum dated May 19, 2015.**

This announcement must be read in conjunction with the Tender Offer Memorandum. This announcement and the Tender Offer Memorandum contain important information which should be read carefully. It is recommended that Noteholders seek their own financial and legal advice with respect to the Tender Offer, including as to any tax consequences, from their stockbrokers, bank managers, solicitors, accountants or other independent financial or legal advisers. None of the Offeror, the Dealer Manager or the Tender Agent makes or has made any recommendation as to whether Noteholders should participate in the Tender Offer.

The information contained in this announcement does not constitute an invitation or inducement to engage in investment activity within the meaning of the United Kingdom Financial Services and Markets Act 2000. In the United Kingdom, this announcement and the Tender Offer Memorandum are being distributed only to, and are directed only at, and must not be acted on or relied on by any person except, those persons in the United Kingdom falling within the definition of investment professionals (as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the “*Order*”), falling within Article 43(2) of the Order, falling within Article 49(2)(a) to (d) (“high net worth companies, unincorporated associations etc”) of the Order or to whom it may otherwise lawfully be made.

This announcement contains forward-looking statements and information that is necessarily subject to risks, uncertainties, and assumptions. No assurance can be given that the transactions described herein will be consummated or as to the terms of any such transactions. The Offeror assumes no obligation to update or correct the information contained in this announcement.